

CONNECT:INNER WEST
Community Transport Group Inc.

Annual Report 2022 – 2023





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Connect: Inner West Community Transport Group Inc. acknowledges the Gadigal people of the Eora nation, the traditional custodians of the land on which we work. We pay respect to their Elders: past, present and emerging.



Connect: Inner West Community Transport Group Inc. (Connect) is a not-for-profit organisation, which has been providing transport services since 1983. We believe in equal access so everyone can access the facilities and services they need.

We are an association registered in NSW under the Associations Incorporation Act (2009) and are a registered charity with the Australian Charities and Not-for-profits Commission.

Connect provides a door to door transportation service for seniors, people who need help getting out and about, people with a disability and other eligible people who can't afford or have difficulty accessing private or public transport.

Community Transport services in NSW are determined by where you live or as allocated by My Aged Care assessors. Our services are generally for those people living in the former Leichhardt and Marrickville Local Government Areas (now part of the Inner West Council). These include the suburbs of Annandale, Balmain, Balmain East, Birchgrove, Leichhardt, Lilyfield, Rozelle, Dulwich Hill, Enmore, Lewisham, Marrickville, Petersham, St Peters, Stanmore, Sydenham, Tempe and some parts of Newtown and Camperdown.

Connect services are primarily funded under two different programs:

- The Commonwealth Home Support Program (CHSP), which is focused on older people who need help getting out and about, and
- The NSW Community Transport Program (CTP) which is aimed at those who are "Transport Disadvantaged". This is when you have limited or no access to private transport and can't make use of 'conventional' transport, like buses or trains. Unlike CHSP, these services are available to a person of any age, with or without a disability.

Connect is a registered National Disability Insurance Scheme (NDIS) provider and is able to provide services for people with a disability. Our NDIS services are not geographically constrained to the Inner West.

We also provide transport to the recipients of Home Care Packages (HCP) under contract with their respective HCP providers. Our HCP services are not geographically restrained to the Inner West.

We are passionate about providing a range of tailored transport options, enabling people to not only access the facilities and services they need, but to participate in community life and social activities, remaining as active and independent as possible.

In the 2022/23 financial year we provided more than 38,000 trips to Connect clients. Our services included individual and group transport to medical and personal appointments and shops, shopping trips, shuttle services, social activities and recreational outings.



Vision

A community in which all individuals and groups have access to appropriate transport options in order to fully enable their participation, development and well-being within the community.

Purpose

To provide and promote safe and affordable transport services, that fully enable all individuals and groups to maintain or achieve their independence and quality of life within their community.

Values

Equity	Services accessible to – and utilised by – all those in need of them, irrespective of age, gender, cultural or religious affiliation, sexual orientation, mental or physical ability.
Safety & wellbeing	Striving to ensure the safety and to enhance the wellbeing of our organisation's workers, clients, and the wider community.
Quality	Best practice services responsive to new demands, opportunities and innovations.
Resilience	The maintenance of high quality community transport options for the future through strategic planning, advocacy and networking.
Collaboration	Engaging our clients and the community in service planning and working collaboratively with community and government organisations to build the regional capacity of community transport.
Integrity & compliance	Transparent governance, legally compliant administration, and ethically sound practice.
Sustainability	Developing ecologically sustainable transport options for the community.



Connect has implemented a strategic business plan, that aims to increase organisational resilience and maximise opportunities as we strive towards Connect's Vision.

We look to initiate new, flexible service models that respond to the needs of a broader client base, resourced through diversified income streams, and built through community and stakeholder collaboration.

In doing this, we will remain true to our core Values and build on our strengths, including our 'care factor', staff expertise, and community connection.

Strategic Areas



Innovative transport solutions for positive social outcomes



Long term financial sustainability



Stakeholder and community engagement



Organisational capacity and resilience



The governing body of Connect is an elected volunteer Board who oversee the strategic direction and performance of the organisation. The Board is comprised of individuals with relevant expertise and a strong commitment to locally based community transport services.

The General Manager reports directly to the Board and is responsible for a team of 22 staff members, as at 30 June 2023.

The team is made up of 14 drivers and bus assistants, and 8 office-based staff, who provide client liaison, scheduling, service coordination, fleet management and administrative support, enabling Connect to provide continued service to around 1,500 active clients.

Board of Directors (as at 30 June 2023)				
Name	Position Held	Appointment/ Cessation (if occurred mid year)	Attendance	
			A	B
Frank Breen	Chair	Continuing	8	8
Tim Sussman	Vice Chair	Continuing	8	5
Julie Robotham	Director	Continuing	8	6
Ni Gao	Director	Appointed: 23/02/2023	3	3
Ailsa Evans	Director	Appointed: 23/05/2023	1	1
Charles Watson	Director	Resigned 15/05/2023	7	8
Vic Andallo	Treasurer	Resigned 19/09/2022	1	0
Helen Cahill (OAM)	Director	Resigned 20/02/2023	5	4
Mo Assoum	Director	Appointed: 12/12/2022 Resigned: 12/06/2023	4	1
Jack Whitely	Director	Appointed: 12/12/2022 Ceased: 30/06/2023	4	0

A Number of meetings held during time of appointment.

B Number of meetings the director attended.



The Team

Connect Staff Team (as at 30 June 2023)	
In the office	Position Held
Brett Andrews	General Manager
Bich Letran	Operations Manager (PT)
Rhonda Byrne	Head of Business Services (PT)
Zarina Nawaz	Finance Officer (PT)
Regan Matthews	Administration Officer (PT)
Kristy Gregory	Scheduling & Admin Officer
Leigh Snashall	Scheduling & Admin Officer
Tarryn Melville	Scheduling & Admin Officer (Maternity Leave)
Vesna Sajinovic	Data Entry Officer (Casual)
On the road	
Michael Frey	Senior Transport Officer
Ray Srour	Driver
Gordon Watson	Driver
Jane Bennett	Driver / Bus Assistant (Casual)
Simon Bennetts	Driver (Casual)
George Bianco	Driver / Bus Assistant (Casual)
Sam Booth	Driver / Bus Assistant (Casual)
Mark Lockie	Driver / Bus Assistant (Casual)
Regan Matthews	Driver / Bus Assistant (Casual)
Martin Mezzano	Driver / Bus Assistant (Casual)
Chelsea Nichols	Driver / Bus Assistant (Casual)
Daniel Palmer	Driver / Bus Assistant (Casual)
Susan Roseby	Driver / Bus Assistant (Casual)
Trinh Verteouris	Bus Assistant (Casual)
Cindy Yeoh	Bus Assistant (Casual)



The Team

We have BABY FEVER at Connect!!

Bich Letran returned from maternity leave after welcoming baby girl Chloe, and resumed her role as Operations Manager, in a part time capacity, in March. Bus Assistant Cindy also returned to the fold after having a new baby girl Ryoko Rana. You will have seen Cindy's smiling face back on the road assisting clients with their shopping and on social outings.

We welcomed new scheduler Leigh Snashall to the office. Leigh is providing cover for Tarryn while she takes her turn to go on maternity leave. Tarryn bucked the trend by offering up a baby boy, Hamish.



In other grown up news - Connect added two new drivers George Bianco and Martin Mezzano to the team, who our clients will have seen in the vehicles by now learning the ropes.

IWD #EmbraceEquity

The 2023 theme for International Women's Day was Embrace Equity.

To show support for International Women's Day and the women within our community, Connect held a free morning tea for clients and members of the public wishing to come together and enjoy social interaction with other members of our diverse community, over a cup of tea and some cake!

The aim of the IWD 2023 #EmbraceEquity campaign theme is to get the world talking about Why equal opportunities aren't enough and to draw attention to the difference between equity and equality.



"Equity isn't just a nice-to-have, it's a must-have."

Social Outings

The past year has seen the first significant rise in numbers on our service since the first signs of Covid19 rearing its pesky head. Slowly but surely our community has begun heading out and about again with more confidence and readily embarking on so many of the great social outings Connect has had to offer.

Notably we organised 2 fabulous mini breaks this year – a weekender to the Shoalhaven, and a midweek getaway to Bowral.

Shoalhaven

A group of sixteen Connect clients and staff headed off to the Shoalhaven region for a fun-filled weekend adventure. Blessed with sunshine and warm weather we made our way down the coast taking all the scenic routes to Coolangatta Estate. We were greeted there by the lovely Bruno, and copious amounts of cheese – which was soon washed down with a selection of delicious wines while Bruno offered up information about the Estate, and wine growing in the region.



The following day with more great weather, we embarked on a 3 hour cruise – which for any Gilligan fans out there, is enough to make anyone a bit nervous! This cruise however did not leave us stranded or disappointed, and we were lucky on the day to spot loads of dolphins.

On Sunday, reluctant to go home we headed to Merribee. These gardens, despite hitting challenging times with floods, were declared some of the most stunning many of the group had ever visited. There was much awe among us as we hypothesised about just how much work would go into keeping the grounds so beautifully maintained. It was unanimous that it was more than any of us could handle!

We finished our weekend away off, by stopping off on the way home at the Berry Christmas market. Not deterred by the heat, our intrepid travellers sought out their wares and after a lengthy shop we hopped back in the bus and headed home, finishing our jam packed weekend in the Shoalhaven.





Bowral

Our trip to Bowral for 'Tulip Time' was a popular one! We took 3 buses full of clients eager to see the spring blooms.

We were not disappointed - the sun was shining and the tulips were on full display in Corbett Garden.

The group was treated to a lovely lunch onsite by the local CWA Association, so with full bellies, and following another stroll round the garden - two buses headed home while the other forged onwards for more adventures - well actually, for wine tasting and some delicious cheese and preserves!



Centennial Vineyard welcomed us to their beautiful venue and laid the wine and cheese on thick! A completely wonderful way to end a long day.



The following day we took a scenic drive around Bowral appreciating the old houses and Bowral's historic township. We took a spin past Donald Bradman's house and stopped off to see Mary Poppins in Glebe park.

Our next stop was visiting Hamish at Bowral Bees. Hamish gave us an insightful lesson on the behaviour of bees, followed by a lovely sweet, sticky tasting! He even gave us all a jar of honey to take home with us!



A great time was had by all. Flowers, bees, honey, wine and cheese - now that's a fully packed overnighter!

Pop-Up Stores

This year Connect took a new approach to our marketing in order to increase awareness of our services in the Community. Armed with signs and smiles, the staff tended 'pop-up' stores in Leichhardt Marketplace and Norton Street Plaza. The aim, to spread the good word of Connect!

It is often surprising just how many of our aged population, and their families are unaware of the services Connect, and community transport providers as a whole, provide to the community. It is our intention through these series of pop-ups to actively increase that level of awareness and attract new users to the service.

And while on the search for new clients, we ran into a few of our existing ones who stopped by to say hello!



Social Media

Connect continues to increase its social media and engagement through Facebook and Instagram, ensuring timely news and content is delivered on a regular basis.

We try where possible to share pictures of our clients on fun social outings to be view by clients, friends and family. If any of our clients take photos on outings, we are also happy to share these across our social media platforms if provided to us.

Don't forget to follow us!



<https://www.facebook.com/connectinnerwest.org.au>



https://www.instagram.com/connect_inner_west_ctg/



The 2022-2023 financial year has come to a close ...thankfully without Covid impacting Connect services, staff, or too many clients...



With Public Health Orders no longer in place restricting movement across greater Sydney, Connect saw a significant increase in our activity.

Clients were keen to get out and about socially. Staff were kept busy organising and delivering our popular social programs, now running most weekdays (and often on the weekend!).

Like many employers, Connect has faced staffing challenges stepping up its services to pre Covid levels. I am pleased our staff – both new and longer serving – maintained our quality services. Our activity as measured by 'trips' increased by an incredible 200% in 2022 – 2023 over the preceding year.

There are major changes to the aged care system ahead. The proposed 'Support at Home' program that was to be introduced on 1 July 2023 was pushed back again to 1 July 2025. This change looks challenging for Connect and other block funded, not for profit community-based organisations. The Board and I have been assessing the potential impact of these changes on Connect and will continue to do so through the year ahead.

Connect finished 2022/23 with a healthy surplus taking total equity to \$2,822,384. In line with a pleasing increase in trip numbers, client income rose around 30%. It is noted NDIS income also rose by over 100%.

Grant income (Commonwealth Home Support Program and NSW Community Transport Program funding) did not keep up with high inflation levels, rising less than 2% years 22 to 23.

Employee expenses rose a relatively modest 8% which includes the significant National Wage Case increase at the beginning of the financial year, the accumulating 0.5% increase in superannuation guarantee payments by Connect, and off the back of an increased tempo of activity ('trips').

All up, other operating expenses rose by 3% reflecting a continued close focus on cost management and operational efficiency.

I would like to acknowledge the efforts of staff over the last 12 months as our operations ramped up after the 'Covid years.' Well done!

Finally, I would like to thank the Chair and other Directors of the Board for their ongoing commitment to their local community and Connect.

Brett Andrews
General Manager



The Board's focus through year was on client service, financial viability, staffing, and good governance...



It is with pleasure that I present the Connect: Inner West Community Transport Group Inc. ('Connect') Chair's Report for the 2022 – 2023 financial year.

While Covid is still about, it is no longer having any significant impact on the organisation. I was pleased to see that Connect's activity as measured by trip output had increased by over 200% by the end of the year, compared that of the previous year.

As Covid bit deep, we took the decision to try and do all we could to retain our dedicated workforce so that Connect could again offer our high-quality service once Covid finally reduced. While there were some staff departures and arrivals through the year (as well as staff taking parental leave) most of Connect's key staff remained in place to continue organising and delivering our quality services.

As the General Manager noted, the new 'Support at Home' program presents significant challenges to the community sector and to not-for-profit community based aged care providers more broadly. The Board and the General Manager have devoted considerable time to developing an awareness of the proposed changes, modelling and assessing their impact, and on advocacy.

Indeed, Connect and the sector strongly advocated for the 'Support at Home' program to be deferred and in this we had some success with the new Albanese Government pushing it back another year to allow for further consultation and work with stakeholders.

Unfortunately, short-term contracting with TfNSW continues. While this has no material impact on client services, it does make investment decisions, for instance around new vehicles and business information systems which may have anywhere between three-to-fifteen-year life spans, more challenging.

Last year, the Board committed to 're-launch' Connect's NDIS business as an additional income stream. I am pleased to advise that this has been a success and we have more than doubled our NDIS income from the previous financial year.

Increases in non-grant income and a continued focus on managing costs and efficient operations has led to a pleasing financial result.

The Board membership remained relatively stable, and my colleagues and I continue to gain a deeper understanding of the community sector. The Board is supported in its role through the provision of detailed management, financial and other reports.

I thank my Board colleagues for their contribution and the management and staff of Connect for their dedicated work through 2022 – 2023.

Finally, I would like to recognise our clients. Thank you for your continued support.

Francis Breen
Chair



FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

ABN: 68 578 684 316



CONNECT:INNER WEST
Community Transport Group Inc.

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

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Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Directors' Report

30 June 2023

The directors present their report on Connect: Inner West Community Transport Group Incorporated for the financial year ended 30 June 2023.

Board of Directors

The names of the directors in office at any time during, or since the end of, the year are:

Francis Breen	Chairman	
Tim Sussman	Vice Chair	
Julie Robotham	Director	
Ni Gao	Director	Appointed 23 February 2023
Ailsa Evans	Director	Appointed 23 May 2023
Charles Watson	Director	Resigned 15 May 2023
Vic Andallo	Treasurer	Resigned 19 September 2022
Helen Cahill	Director	Resigned 20 February 2023
Mo Assoum	Director	Resigned 12 June 2023
Jack Whitney	Director	Resigned 30 June 2023

Brett Andrews General Manager

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities

The principal activities of Connect: Inner West Community Transport Group Incorporated during the financial year were to provide transport options to the community of the Inner West of Sydney.

There were no significant changes in the nature of Connect: Inner West Community Transport Group Incorporated's principal activities during the financial year.

Operating results

The profit of the Association after providing for income tax amounted to \$ 182,822 (2022: \$ 328,225).

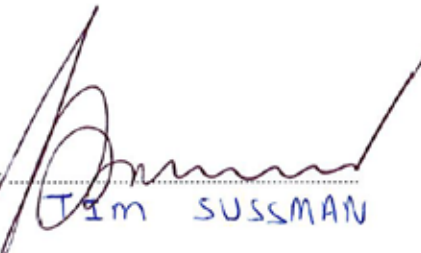
Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of Section 60-40 of the Australian Charities and Not for profits Commission Act 2012, for the year ended 30 June 2023 has been received and can be found on page 2 of the financial report.

Sign off information

Signed in accordance with a resolution of the Board of Directors:

Director: 
Francis Breen

Director: 
Tim SUSSMAN

Dated this 21st day of August 2023

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Connect: Inner West Community Transport Group Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KMB Auditing Pty Limited



Robert Berman
Director

North Sydney

Dated this 24th day of August 2023



Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2023

		2023	2022
	Note	\$	\$
Grant income	4	1,567,974	1,544,162
Interest income		47,663	20,015
Other income	4	301,250	467,673
Gain/(loss) on revaluation of listed share investments		21,854	(47,179)
Employee benefits expense		(1,288,615)	(1,188,249)
Depreciation expense		(30,180)	(43,735)
Other operating expenses		(437,124)	(424,462)
Profit for the year		182,822	328,225
Total comprehensive income for the year		182,822	328,225

The accompanying notes form part of these financial statements.

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Statement of Financial Position

As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	2,077,034	1,846,119
Trade and other receivables	6	39,752	36,432
Financial assets	7	274,675	252,821
Other assets	8	118,814	104,055
TOTAL CURRENT ASSETS		2,510,275	2,239,427
NON-CURRENT ASSETS			
Plant and equipment	9	50,874	81,054
TOTAL NON-CURRENT ASSETS		50,874	81,054
TOTAL ASSETS		2,561,149	2,320,481
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	134,085	68,243
Employee benefits provisions	11	104,252	118,036
TOTAL CURRENT LIABILITIES		238,337	186,279
NON-CURRENT LIABILITIES			
Employee benefits provisions	11	40,428	34,640
TOTAL NON-CURRENT LIABILITIES		40,428	34,640
TOTAL LIABILITIES		278,765	220,919
NET ASSETS		2,282,384	2,099,562
EQUITY			
Retained earnings		2,282,384	2,099,562
TOTAL EQUITY		2,282,384	2,099,562

The accompanying notes form part of these financial statements.

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Statement of Changes in Equity

For the Year Ended 30 June 2023

2023

	Retained Earnings \$	Capital Contributed \$	Other Reserves \$	Total \$
Balance at 1 July 2022	2,099,562	-	-	2,099,562
Profit/(loss) for the year	182,822	-	-	182,822
Balance at 30 June 2023	2,282,384	-	-	2,282,384

2022

	Retained Earnings \$	Capital Contributed \$	Other Reserves \$	Total \$
Balance at 1 July 2021	1,253,923	161,032	356,382	1,771,337
Profit/(loss) for the year	328,225	-	-	328,225
Reclassification of capital contributed	161,032	(161,032)	-	-
Reclassification of vehicle replacement fund	356,382	-	(356,382)	-
Balance at 30 June 2022	2,099,562	-	-	2,099,562

The accompanying notes form part of these financial statements.

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Notes to the Financial Statements

For the Year Ended 30 June 2023

The financial report covers Connect: Inner West Community Transport Group Incorporated as an individual entity. Connect: Inner West Community Transport Group Incorporated is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2023 were to provide transport options to the community of the Inner West of Sydney.

The functional and presentation currency of Connect: Inner West Community Transport Group Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless adjusted to conform to changes in presentation for the current financial year.

1 Basis of Preparation

In the opinion of those charged with Governance the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

2 Summary of Significant Accounting Policies

(a) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the

Connect: Inner West Community Transport Group Incorporated

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Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

- (b) **Property, plant and equipment**
acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Motor Vehicles	Up to 20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

- (c) **Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

- (d) **Employee benefits**

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

- (e) **Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Connect: Inner West Community Transport Group Incorporated

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Notes to the Financial Statements

For the Year Ended 30 June 2023

3 Critical Accounting Estimates and Judgments

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Revenue and Other Income

	2023	2022
	\$	\$
Grant income		
- Transport for NSW CHSP (Recurrent)	1,436,848	1,415,608
- Transport for NSW CTP (Recurrent)	131,126	104,784
- Transport for NSW CHSP Boost	-	23,770
	1,567,974	1,544,162
Other income		
- ATO Job Saver Payment	-	149,934
- Transport for NSW Covid-related vehicle cleaning	13,591	117,935
- Fares	164,618	124,591
- NDIS income	75,700	33,493
- Outings additional charges	35,700	20,445
- ATO Business Grant Payment	-	15,000
- Driver hire	3,927	2,346
- Fuel tax credits	3,123	1,902
- Bus/car hire	3,797	1,577
- Member subscriptions	164	318
- Other income	630	132
	301,250	467,673

Connect: Inner West Community Transport Group Incorporated

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Notes to the Financial Statements

For the Year Ended 30 June 2023

5 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash on hand	148	75
Bank balances	576,886	300,966
Short-term deposits	1,500,000	1,500,000
Bank guarantee account	-	45,078
	<u>2,077,034</u>	<u>1,846,119</u>

6 Trade and Other Receivables

CURRENT		
Trade receivables	17,234	20,397
Accrued interest	22,518	16,035
	<u>39,752</u>	<u>36,432</u>

7 Financial Assets

CURRENT		
Listed share investments	<u>274,675</u>	<u>252,821</u>

8 Other non-financial assets

CURRENT		
Prepayments	85,814	71,055
Rental Bond	33,000	33,000
	<u>118,814</u>	<u>104,055</u>

9 Plant and equipment

Furniture, fixtures and fittings		
At cost	10,765	10,765
Accumulated depreciation	(10,765)	(10,765)
	<u>-</u>	<u>-</u>
Motor vehicles		
At cost	867,036	867,036
Accumulated depreciation	(816,162)	(785,982)
	<u>50,874</u>	<u>81,054</u>
Computer equipment		
At cost	44,926	44,926
Accumulated depreciation	(44,926)	(44,926)
	<u>-</u>	<u>-</u>
Total plant and equipment	<u>50,874</u>	<u>81,054</u>

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Notes to the Financial Statements

For the Year Ended 30 June 2023

10 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade payables	121,044	56,216
Accrued expenses	8,000	8,000
Superannuation payable	1,976	1,976
Deposits received	2,356	1,343
GST payable	708	708
	<u>134,084</u>	<u>68,243</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Employee Benefits Provisions

CURRENT		
Provision for annual leave	96,212	90,734
Provision for long service leave	7,459	26,010
Provision for paid parental leave	(1,419)	1,292
Provision for DV leave	2,000	-
	<u>104,252</u>	<u>118,036</u>
NON-CURRENT		
Provision for long service leave	40,428	34,640

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

Directors' Declaration

The board of directors has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board of directors, the financial report as set out on pages 3 - 10;

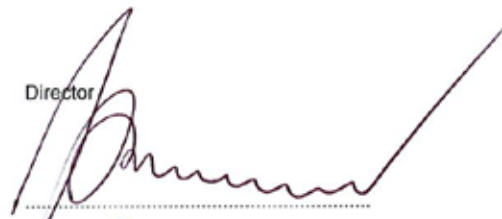
- Presents a true and fair view of the financial position of Connect: Inner West Community Transport Group Inc.
- At the date of this statement, there are reasonable grounds to believe that Connect: Inner West Community Transport Group Inc. is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director


.....
Francis Breen

Director


.....
TIM SUSSMAN

Dated this 21st day of August 2023

Connect: Inner West Community Transport Group Incorporated

Independent Audit Report to the members of Connect: Inner West Community Transport Group Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Connect: Inner West Community Transport Group Incorporated, which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, except for the effects of the matter described in the Basis for Opinion section of our report, the financial report of Connect: Inner West Community Transport Group Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Connect: Inner West Community Transport Group Incorporated

Independent Audit Report to the members of Connect: Inner West Community Transport Group Incorporated

Responsibilities of Responsible Entities for the Financial Report

The board of directors of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.



Connect: Inner West Community Transport Group Incorporated

Independent Audit Report to the members of Connect: Inner West Community Transport Group Incorporated

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KMB Auditing Pty Ltd



Robert Berman
Director

North Sydney

Dated this 24th day of August 2023



Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

For the Year Ended 30 June 2023

Detailed Statement of Profit and Loss

	2023 \$	2022 \$
INCOME		
Grant Income		
Transport for NSW CHSP (Recurrent)	1,436,848	1,415,608
Transport for NSW CTP (Recurrent)	131,126	104,784
Transport for NSW CHSP Boost	-	23,770
	1,567,974	1,544,162
Interest Income		
Managed Fund Investment Interest	9,045	13,599
Term Deposit Interest	33,678	6,019
Bank Interest	4,940	397
	47,663	20,015
Other Income		
Bus/Car Hire	3,797	1,577
Driver Hire	3,927	2,346
Fares	164,618	124,591
Member Subscriptions	164	318
Outings Additional Charges	35,700	20,445
ATO Job Saver Payment	-	149,934
Transport for NSW Covid-related Vehicle Cleaning	13,591	117,935
Fuel Tax Credits	3,123	1,902
ATO Business Grant Payment	-	15,000
NDIS Income	75,700	33,493
Sundry Income	630	132
	301,250	467,673
Gain on Revaluation of Listed Share Investments	21,854	-
TOTAL INCOME	1,938,741	2,031,850
EXPENSES		
Employee Benefits Expense		
Wages	1,144,014	1,036,086
Superannuation	118,563	102,662
Leave Pay Provision Charge	(967)	26,136
Workers Compensation	21,590	19,137
Staff Training	5,415	4,228
	1,288,615	1,188,249
Depreciation Expense	30,180	43,735

Connect: Inner West Community Transport Group Incorporated

ABN 68 578 684 316

For the Year Ended 30 June 2023

Detailed Statement of Profit and Loss

	2023	2022
	\$	\$
Other Operating Expenses		
Advertising	13,512	14,374
Audit Fees	8,000	9,000
Bank and Merchant Fees	3,489	3,498
Board Expenses	1,531	290
Computer Expenses	17,516	18,510
Conference Costs	477	(654)
Consultants	-	6,598
Insurance	3,611	4,007
Legal Expenses	600	992
Meal allowance	3,739	3,881
Motor Vehicle Expenses	145,678	122,657
NDIS Costs	5,650	1,428
Repairs and maintenance	23,546	11,487
Outing Additional Charges	35,883	20,146
Printing, postage and stationery expenses	19,394	20,843
Rent	120,750	137,419
Staff Amenities	2,510	6,548
Staff Recruitment	1,345	2,815
Subscriptions	13,175	17,463
Telephone and Internet	10,725	15,925
Travel Expenses	1,150	67
Uniforms	-	1,572
Utilities	4,843	5,536
Volunteer Expenses	-	60
	437,124	424,462
Loss on Revaluation of Listed Share Investments	-	47,179
TOTAL EXPENSES	1,755,919	1,703,625
Profit for the year	182,822	328,225



**Connect: Inner West
Community Transport Group Inc.**

**31 Sydenham Road
Marrickville NSW 2204**

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connectinnerwest.org.au